

PROJECT FACTS SHEET

DEVELOPMENT PROJECT: Sphere Southport Living

154 Musgrave Ave, Southport

Gold Coast, Queensland, Australia 4215

DEVELOPER: Sitting Bear Pty Ltd (Receivers and managers appointed)

TENURE: Freehold; Off-The Plan

LAND AREA: 7.5 Hectares

ANTICIPATED COMPLETION: December 2012

LOCATION: Located within the Gold Coast's "Griffith Knowledge Precinct"

Recently classified within the Australia's top 100 investment hotspots by

Australia's Property Investor Magazine Hot 100 List

Transport:

- a. Gold Coast Rapid Transit Station 5 min walk
- b. Gold Coast Largest Bus Station 5min drive
- c. Train Station 10 mins drive
- d. Gold Coast Domestic Airport 30 mins drive
- e. Gold Coast International Airport 30mins drive
- f. Brisbane CBD & International Airport 60 mins drive

Universities & Colleges:

- a. Griffith University 1min drive
- b. Gold Coast TAFE 3 mins drive
- c. Central Queensland University 3 mins drive
- d. English Language Institutes several within 3mins drive
- e. Bond University Australia's Largest Private University 25mins drive

Private & Public Schools:

- a. The Southport Private School 10 mins drive
- b. St Hilda's Private School 7mins drive
- c. Several public schools 5mins drive

Located within the Gold Coast Medical Precinct:

a. Gold Coast Hospital – 5min drive

- b. Griffith University Hospital Australia's Largest Hospital \$1.76 billion 1min drive
- c. Pindara Private Hospital 10 mins drive
- d. Specilised Medical Clinics 1 min drive

Shopping, Dining & Entertainment

- a. Australia Fair Shopping Centre 5mins drive
- b. World famous Surfers Paradise Cavill Avenue & Beaches 10 mins drive
- c. Cinemas, dining and other shopping outlets 5 mins drive
- d. Marina Mirage Shopping Centre 10 mins drive
- e. Seaworld Themepark 10mins drive
- f. Pacific Fair Shopping Centre 15mins drive
- g. Australia's Largest Themepark Entertainment Precinct within 15mins drive Dreamworld, Whitewater World, Movieworld, WetnWild, Outback Spectacular

DISTINCT DEVELOPMENT FEATURES & FACILTIES:

On-site Management

Fully equipped gymnasium Heated 25 metre lap pool

3 plunge pools throughout the development

Heated spa, Sauna, BBQ pavilion areas

Separate residents lounge

UNIT FEATURES:

Split Cycle Air-conditioning

Dishwasher, Microwave Oven & Electric Oven Cloths Dryer, Roll Down Window Coverings Stainless steel appliances & Gas Cooktops

Large Balconies

Stone Benchtops, Sophisticated Finishes

Broadband and cable TV access

DEVELOPMENT UNIT:

1 & 2 bedroom apartments

CARPARKING & STORAGE:

2 bedroom Apartments include 2 underground security carparks & 1 lock up storage space

1 bedroom apartments have 1 underground security car space & lock up storage

PURCHASE TERMS:

Freehold; Off-The Plan Initial Deposit \$2000

10% Deposit on finance approval (if required)

Balance on Completion

MAINTENANCE FEE:

Approx \$56 Per week – All inclusive of;

Administration Fund , Sinking Fund , building insurance , principal

Scheme contribution (gardens / pools etc)

COUNCIL RATES:

\$2,400 per annum approx